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Hi,

Businesses are owned by, and employ, working people. The Spring Statement has not done anything to alleviate the pressures felt by working people. Growth is downgraded for this year with growth expected in only small increments in the following years, productivity remains low and inflation will average 3.2% this year.

Within this milieu, businesses are also preparing for higher employment costs from next month, when increases to National Insurance Contributions and National

Minimum Wage & National Living Wage come into force. However, there are strategies that business owners and employers can implement to help them retain and attract talent, protect their own investments and act to secure value for future generations.

Investment cash is also starting to flow from the Government into infrastructure spending (defence, housing, third runway at Heathrow) which must necessarily provide opportunities for businesses in these sectors and their supply chains. We are also starting to see the Government looking at policy levers such as venture capital tax reliefs and share incentive schemes to see how these can be used to incentivise businesses to start up in the UK.

There is not a huge amount of positivity out there at the moment, and this does feel like a moment to keep our heads down and weather the storm. But there are opportunities, some of which we explore in our Spring Statement article below, and it must be worth continuing to scan for them, however hard you have to look to find them.

In this edition, we have a great mix of articles from our Commercial, Corporate, Corporate Tax, Employment and Immigration teams, so there is bound to be something to pique your interest. If there's a particular topic you'd like to hear more about, please use the voting buttons below to let us know.

Cathy Bryant



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Caroline Bamford, Sarah Paice and Niyoosha Mossadegh

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We hope to see you there

MAINstream Female Founders Pitch Event

Bristol

Date: Wednesday 7 May

We are delighted to announce the return of our annual MAINstream Female Founders event on Wednesday 7 May.

Following the success of our 2024 event, we will be returning to Bristol in May and welcoming applications from businesses with female only founders.

Find out more

Employment Law Insights Webinar:

Virtual event

Date: Wednesday 14 May

We are excited to invite you to our upcoming webinar, where we will delve into critical updates and changes in employment law that are essential for your business.

This one hour session will cover the Employment Rights Bill, apprenticeships, flexible working and discrimination.

Find out more

MAINstream Cheltenham Pitch Event

Cheltenham

Date: Wednesday 4 June

Our next pitch event will be taking place at Malmaison Cheltenham.

Following the success of MAINstream South West, we have launched in Cheltenham. MAINstream seeks to connect high-growth companies with investors that are local to them, with the aim to help to drive growth in the region.

Find out more

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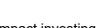




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